



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2010

(Rs. in lacs)

S. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine month Ended 31.12.2010	Nine month Ended 31.12.2009	Year ended 31 st Mar'10	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine month Ended 31.12.2010	Nine month Ended 31.12.2009	Year ended 31 st Mar'10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :										
a)	Income from Operation	1223.52	1157.39	3447.46	3510.36	4529.37	1538.27	1483.75	4248.23	4517.05	5078.58
b)	Other Operating Income	126.19	109.90	736.12	243.70	345.55	126.19	109.90	736.15	243.70	940.75
	TOTAL INCOME	1349.71	1267.29	4183.58	3754.06	4874.91	1664.47	1593.65	4984.38	4760.75	6019.33
2	Expenditure:										
a)	Commission & Brokerage	543.57	488.35	1470.47	1531.36	1900.08	626.77	548.67	1690.32	1686.00	2100.22
b)	Employees Cost	282.66	257.21	845.74	652.85	1025.93	297.94	270.94	892.07	685.65	1073.10
c)	Depreciation	39.08	32.17	112.48	94.17	128.42	41.23	29.18	118.80	95.93	136.00
d)	Administrative & Other Expenditure	275.12	243.38	863.78	783.93	991.19	342.38	301.09	1037.57	913.75	1178.78
	TOTAL EXPENDITURE	1140.43	1021.12	3292.47	3062.30	4045.61	1308.32	1149.89	3738.76	3381.33	4488.10

3	Profit from Operation before other Income, Interest & Exceptional Item	209.28	246.17	891.11	691.76	829.31	356.15	443.75	1245.62	1379.42	1531.23
4	Other Income	51.57	55.66	155.04	182.57	248.62	78.33	66.45	253.77	219.98	344.80
5	Profit before Interest & Exceptional Item	260.85	301.83	1046.15	874.32	1077.93	434.48	510.20	1499.40	1599.40	1876.03
6	Interest	7.93	20.29	31.03	56.95	77.34	10.14	15.39	41.10	29.87	59.68
7	Prior period adjustment	0.14	0.83	0.72	1.89	1.72	0.15	0.83	0.72	1.89	3.22
8	Profit from Ordinary Activities before Tax	252.78	280.71	1014.40	815.49	998.87	424.19	493.99	1457.58	1567.64	1813.14
9	Tax Expense	85.40	92.00	291.90	279.00	426.18	137.70	160.30	435.00	531.90	703.95
10	Net Profit after Tax from Ordinary Activities	167.38	188.71	722.50	536.49	572.68	286.48	333.69	1022.57	1035.74	1109.18
11	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	7.16
12	Net Profit for the period	167.38	188.71	722.50	536.49	572.68	286.48	333.69	1022.57	1035.74	1116.34
13	Minority Interest	-	-	-	-	-	0.08	0.08	0.23	0.19	0.26
14	Profit after Minority Interest	167.38	188.71	722.50	536.49	572.68	286.40	333.61	1022.33	1035.55	1116.08
15	Paid up Equity Share Capital	1041.13	650.70	1041.13	650.70	650.70	1041.13	650.70	1041.13	650.70	650.70
	(Face Value per share)	5/-	10/-	5/-	10/-	10/-	5/-	10/-	5/-	10/-	10/-

16	Reserves excluding Revaluation Reserves	-	-	-	-	3753.19	-	-	-	-	4467.64
17	Earnings Per Share (Rs.)										
	Basic & Diluted EPS (Rs.) Excluding extraordinary item	0.80*	2.90	3.47	8.24	8.8	1.38	5.13	4.91	15.91	17.04
	Basic & Diluted EPS (Rs.) Excluding extraordinary item	0.80*	2.90	3.47	8.24	8.8	1.38	5.13	4.91	15.91	17.15

*Refer note 3

Public Shareholding Details

18	Public Shareholding										
	Number of Shares	5401508	1657971	5401508	1657971	1657971	5401508	1657971	5401508	1657971	1657971
	Percentage of Shareholding	25.94	25.48	25.94	25.48	25.48	25.48	25.48	25.94	25.48	25.48

Promoters and promoter group Shareholding

19	Promoters and promoter group Shareholding										
	Pledged/encumbered										
a)	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non –encumbered										
	No of shares	15421052	4849079	15421052	4849079	4849079	15421052	4849079	15421052	4849079	4849079
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.06	74.52	74.06	74.52	74.52	74.06	74.52	74.06	74.52	74.52

Notes:

1. The above Unaudited Financial Results of the Company for the Nine Months/quarter ended December 31, 2010 have been reviewed by the Audit Committee and approved by the by Board of Directors in the Meeting held on January 29, 2011
2. The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (99.76%), Arihant Futures & Commodities Limited (99.86%) and Arihant Insurance Broking Services Limited (100%).
3. *The Earning per share is not comparable with previous year figures because in the Annual General Meeting held on 9th September 2010 , each equity share of Rs. 10/- each has been sub-divided into 2 equity shares of Rs. 5/- each fully paid up shares and the bonus in the ratio of 3:5 post subdivision .
4. The consolidated Financial Results have been prepared in accordance with the principles and procedures as set out in AS-21 issued by ICAI.
5. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is requiring under AS-17.
6. Tax provisions have been computed as per AS-22 issued by ICAI.
7. Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.
8. Investor's Complaints Status for the quarter ended December 31, 2010
Pending : NIL, Received : 9, Disposed Off :9 , Lying unresolved : NIL

Mumbai, January 29th, 2011

Ashok Kumar Jain
Chairman & Managing Director

About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is one of the leading stock broking companies of India with an average of more than 1,00,000 customers and over 645 offices across the India as of Nine months ended December '2010.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity and commodities to retail and institutional clients
- Distribution – Mutual Funds, Insurance, Bonds and IPO
- Wealth Management – Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking

Other Details:

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

ARIHANT capital markets ltd

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