



Sensex/Nifty

INDEX	Short Term (3-6 days)		Medium Term (3-6 weeks)	
	Trend	Reversal	Trend	Reversal
Sensex 17998 (-717)	Downward	Above 18419	Upward	Below 17491
Nifty 5351 (-208)	Downward	Above 5428	Upward	Below 5085

Developments

- Ranbaxy's board approved de-merger of R&D activity into a separate company.
- Hexaware is planning buy-back.
- ABB bagged Rs. 512 cr. order from JSW.
- TCS bagged \$ 1.2 bn, ten-year contract from Nielsen's Information Technology.
- Biocon completed formalities to divest its enzymes business to a Denmark based company for \$ 115 mn.
- L&T bagged Rs. 452 Cr. contracts in AP.
- NTPC & Heavy Water Board of Deptt. of Atomic Energy entered MoU for transfer of technology of Flue gases conditioning & reduction in suspended particle matters.

Markets

Sensex broke short term support at 18420, if can not sustain above 17500 then real panic is possible.

BSE-200

	Stock (LTP)	Target	Conditions	Reversal	Result
19 Oct	Bajaj Hind (178)	215-235	Should sustain above 190	Below 165	
	Tata Chem (310)	325-340	Should sustain above 315	Below 295	
	United Brew (350)	380-410	Should sustain above 355	Below 325	
18 Oct	EIH Ltd (134)	165	Should sustain above 135	Below 125	Sideways
	Maruti (1175)	1250-1300	Should sustain above 1190	Below 1145	Sideways

17 Oct	AB Nuvo (1750)	1850-2000	Should sustain above 1800	Below 1710	Condition not satisfied
	PNB (542)	580-610	should sustain above 545	Below 525	Condition not satisfied
	Biocon (546)	590-635	Should sustain above 550	Below 515	Condition not satisfied
	Cummins (447)	485-520	Should sustain above 465	Below 428	Condition not satisfied
	Max India (270)	295-310	Should sustain above 278	Below 258	Condition not satisfied
16 Oct	RNRL (96)	105-115	Should sustain above 100	Below 91	105 achieved
	SH. Precoated (470)	520-580	should sustain above 470	Below 440	485 high
	Alstom (942)	1050-1200	Should sustain above 955	Below 915	1027 high
	HDFC (2553)	2650-2725	Should sustain above 2595	Below 2520	Condition not satisfied
	ICICI Bank (1100)	1175-1250	Should sustain above 1125	Below 1065	1175 achieved
	SBI (1957)	2050-2100	should sustain above 1980	Below 1935	Condition not satisfied
15 Oct	Bhushan Steel (990)	1100-1250	Should sustain above 1020	Below 955	1100 achieved
	Cairn (182)	195-210	Should sustain above 187	Below 173	195 achieved
	Sesa Goa (2932)	3050-3200	Should sustain above 2975	Below 2880	Target achieved

	Reliance (2567)	2500-2425	Should sustain below 2600	Above 2610	Reversed
12 Oct	Titan (1512)	1600-1700	Should sustain above 1555	Below 1485	Condition not satisfied
	RCom (740)	765-795	should sustain above 740	Below 725	Condition not satisfied
	Gail (405)	420-435	Should sustain above 410	Below 395	Target achieved
	Reliance (2639)	2725-2800	should sustain above 2665	Below 2585	Target achieved
	HCC (173)	195-210	Should sustain above 175	Below 158	Target achieved
	Hind Zinc (850)	895-940	should sustain above 865	below 828	Target achieved
	11 Oct	ACC (1218)	1280-1340	Should sustain above 1230	Below 1195
Cipla (193)		215-225	Should sustain above 190	Below 185	197 high
Infosys (2125)		2400	Should sustain above 2130	Below 2060	Condition not satisfied
SAIL (212)		220-228	Should sustain above 210	Below 207	Target achieved
FT (2490)		2700-2950	should sustain above 2510	Below 2450	2700 achieved
TISCO (848)		865-880	Should sustain above 848	Below 835	Target achieved
10 Oct	AB Nuvo (1676)	1800-1925	Should sustain above 1680	Below 1635	1800 achieved
	Hero Honda (741)	790-840	should sustain above 750	Below 715	775 high
	IVRCL (440)	480-510	should sustain above 445	Below 415	Target achieved

	Century Text (910)	960-995	Should sustain above 920	Below 885	Target achieved
	GE Shipp (360)	390-430	Should sustain above 372	Below 345	Target achieved
09 Oct	Cipla (187)	208-215	Should sustain above 193	Below 178	197 high
	Patni (479)	510-540	Should sustain above 475	Below 458	500 high
08 Oct	Crompton (342)	360-380	Should sustain above 348	Below 332	Condition not satisfied
	Suzlon (1651)	1695-1750	Should sustain above 1640	Below 1625	Target achieved
	IOC (504)	540-565	Should sustain above 510	Below 488	Condition not satisfied
05 Oct	Cummins (440)	480-510	Should sustain above 450	Below 428	462 high
	Gateway Distr (141)	155-165	Should sustain above 140	Below 133	148 high
	HCL Tech (308)	325-345	Should sustain above 308	Below 297	325 achieved
	Jet Airways (940)	1050-1200	Should sustain above 960	Below 910	Condition not satisfied
	Maruti (1040)	1080-1120	Should sustain above 1050	Below 1028	Target achieved
04 Oct	Bajaj Auto (2545)	2800-2950	Should sustain above 2575	Below 2485	2679 high
	BHEL (2070)	2175-2250	should sustain above 2090	Below 2040	Target achieved
	Satyam (452)	520-560	should sustain above 455	Below 435	491 high
	Bharat Forge (300)	345-360	Should sustain above 315	Below 280	Sideways

	TCS (1081)	1150-1250	should sustain above 1080	Below 1055	1150 achieved
	Infosys (2004)	2125-2400	Should sustain above 2020	Below 1960	2125 achieved
03 Oct	CMC (1001)	1200-1350	Should sustain above 1010	Below 955	1085 high
	Tata Tea (821)	885-920	should sustain above 835	Below 795	885 achieved
	Hind Zinc (829)	895-940	Should sustain above 835	Below 805	Target achieved
	Mah Gesco (640)	710-760	Should sustain above 640	Below 610	Condition not satisfied
	NDTV (391)	415-440	Should sustain above 395	Below 378	415 achieved
	Punj Lloyd (313)	335-365	Should sustain above 315	Below 302	Target achieved
	Alstom (828)	925-1000	Should sustain above 860	Below 795	Target achieved
01 Oct	Bajaj Auto (2539)	2650-2725	Should sustain above 2575	Below 2510	Condition not satisfied
	Escorts (118)	135	Should sustain above 120	Below 112	Target achieved
	Tata Motors (778)	820-865	Should sustain above 795	Below 745	820 achieved
	PNB (534)	565-580	should sustain above 540	Below 520	Condition not satisfied
	Jet Airways (950)	1080-1200	Should sustain above 965	Below 920	Condition not satisfied
	J&K Bank (760)	950-1100	Should sustain above 730	Below 695	797 high
	Canara Bank (270)	295-305	Should sustain above 278	Below 258	285 high

Bajaj Hind (175)	210-235	Should sustain above 185	Below 165	192 high
Orchid Chem (219)	245-260	should sustain above 225	Below 208	245 achieved
Dish TV (76)	95-110	Should sustain above 78	Below 68	Sideways
Gateway Distr (135)	155	Should sustain above 138	Below 128	147 high
HLL (210)	235	should sustain above 210	Below 202	228 high
Balarpur Ind. (139)	165	Should sustain above 135	Below 132	150 high
Hind Unilever (202)	235	Should sustain above 210	Below 188	228 high

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