



ARIHANT capital markets Ltd.

UNAUDITED PROVISIONAL FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/03/2008

(Rs. in lacs)

S. No.	Particulars	Unaudited for Quarter Ended on		Year ended		Consolidated for the Year Ended	
		31 st Mar'08	31 st Mar'07	31 st Mar'08	31 st Mar'07	31 st Mar'08	31 st Mar'07
1	Income from Operation	3,380.9	614.73	5,878.40	1,766.18	5,898.60	1,766.18
2	Other Income	220.55	6.98	247.01	51.61	247.01	51.61
3	TOTAL INCOME	3,601.45	621.71	6,125.41	1,817.79	6145.61	1,817.79
4	Expenditure:						
	Commission & Brokerage	1,483.46	162.41	2,103.04	458.81	2,103.04	458.81
	Employees Cost	525.76	118.37	923.93	447.24	923.93	447.24
	Depreciation	34.47	12.19	83.51	35.74	83.51	35.74
	Administrative & Other Expenditure	567.13	149.83	1,104.53	442.80	1,104.87	442.80
	TOTAL EXPENDITURE	2,610.82	442.80	4,215.01	1,384.59	4,215.35	1,384.59
5	Interest	30.15	0.00	32.48	0.64	32.48	0.64
6	Prior period adjustment	-1.77	0.00	-1.77	6.51	-1.77	6.51
7	Profit from Ordinary Activities before Tax	962.25	178.91	1,879.69	426.05	1,899.55	426.05
8	Tax Expense	219.2	26.39	492.40	142.71	499.10	142.71
9	Profit after Tax from Ordinary Activities	743.05	152.52	1,387.29	283.34	1,400.45	283.34
10	Extraordinary Items (Net of tax expense)	-30.94	0.00	-30.94	0.00	-30.94	0.00
11	Net Profit for the period	773.99	152.52	1,418.23	283.34	1,431.39	283.34
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	355.22	355.22	650.70	355.22	650.70	355.22

	each)						
13	Reserves excluding Revaluation Reserves	-	-	3,257.44	798.88	3,450.60	798.88
14	Earnings Per Share (Rs.)	21.79	4.29	21.80	7.98	22.00	7.98

Public Shareholding Details

15	Public Shareholding						
	Number of Shares	13,57,971	13,57,971	16,57,971	13,57,971	16,57,971	13,57,971
	Percentage of Shareholding	38.23	38.23	25.48	38.23	25.48	38.23

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on June 30th, 2008.
- Tax provisions have been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
- The consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21 & AS-23 issued by ICAI.
- Amalgamation of Arihant Fincap Limited with the Company has been sanctioned by the Honorable High Court of M.P., Indore Bench by its order dated 11.03.2008. Accordingly, merged results of Arihant Fincap Ltd and the company have been prepared for the quarter and year ended 31st March, 2008.
- Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary and same are not comparable due to amalgamation as mentioned above.
- Pursuant to above order of Hon'ble High Court 3180000 Equity Shares of Rs. 10/- each have been allotted.
- The Board has recommended dividend @18% i.e. Rs. 1.80/- per equity shares on enhanced Equity Share Capital of the Company subject to approval of shareholders in ensuing Annual General Meeting of the company.
- Investor's Complaints Status for the quarter ended 30th June, 2008
Pending : NIL, Received : 1, Disposed Off :1 , Lying unresolved : NIL

Indore, June 30th, 2008

Ashok Kumar Jain
Chairman & Managing Director

About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is one of the leading stock broking companies of India with an average of more than 60,000 customers and over 300 offices across India as of end March'08.

The main businesses of Arihant and its associate companies are structured as follows:

- Broking – Equity and commodities to retail and institutional clients
- Distribution – Mutual Funds, Insurance and IPO
- Wealth Management – Advisory Services (PCG) and Portfolio Management Services (PMS)
- Merchant Banking and Investment Banking

Other Details:

Face Value Of Equity Shares	10
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

ARIHANT capital markets ltd

www.arihantcapital.com

Registered Office: E-5 Ratlam Kothi, Indore – 452001, (M.P.), India