



# ARIHANT capital markets Ltd.

23<sup>rd</sup> October 2007

## News Impact Analysis and Market Outlook

NEWS	IMPACT
<ul style="list-style-type: none"> <li>France Telecom is planning a JV with Moser Baer for ILD operations in India.</li> </ul>	Positive for Moser Baer.
<ul style="list-style-type: none"> <li>Controller and Auditor general of India is going to conduct cost audit of RIL's capex plan of KG Basin.</li> </ul>	Monitor further development on this front.
<ul style="list-style-type: none"> <li>Tata Tea plans to launch rebranding campaign.</li> </ul>	Positive for Tata Tea.

### INTERNATIONAL MARKETS

Indices name	Up/Down	%
<b>American Markets</b>		
Dow Jones	Up	1.16
Nasdaq	Up	1.39
<b>European markets</b>		
CAC	Down	1.10
DAX	Down	0.86
FTSE	Down	1.32
<b>Asian Markets</b>		
Nikkei	Down	0.99
Hanq Sanq	Down	0.96
Kopsi	Up	0.03
Straits Times	Up	0.37
Shangai Composite	Up	0.11

### FII ACTIVITIES

Name of Segment	Net Buyer/seller	Rs In Cr
Index Future	Net Seller	-533
Index Options	Net Buyer	195
Stock Future	Net Seller	-556
Stock Options	Net Seller	4
<b>Overall In F/o segment</b>	Net Seller	-890
<b>FII In cash Segment</b>	Net Seller	-392
<b>DII In cash Segment</b>	Net Buyer	86

**INDIAN ADR/GDR'S**

Name	Up/Down	%
<b>Pharma Pack</b>		
Dr-reddy	Up	0.68
Ranbaxy	Down	0.56
<b>Banking Pack</b>		
HDFC bank	Up	3.49
Icici Bank	Up	2.95
<b>IT pack</b>		
I-Gate	Up	7.02
Infosys technologies	Up	2.07
Patni	Up	2.84
Satyam	Up	0.04
Wipro	Down	0.92
<b>Telecom Pack</b>		
MTNL	Up	0.01
VSNL	Up	0.18
<b>Others</b>		
Sterlite	Up	4.83
Tata Motors	Up	5.25
Cairn Energy	Up	1.45

**FOREX MARKETS**

Currency rate	Rate	change in points
USD/INR	39.27	-0.0137
USD/JPY	109.73	-0.31
Euro/USD	1.4682	0.0022

**MARKET OUTLOOK**

The market is likely to witness sideways movement on the back of strong intra-day volatile moves. Stocks across sectors along with heavyweights may gyrate sharply. Overnight weakness in the US indices and mixed Asian markets in mornings trades may further dampen the investors' sentiment.

**TOP STOCK PICKS**

MTNL , VSNL, ICICI Bank, Moser Baer.

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