



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED as on September 30, 2010

(Rs. in lacs)

S. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half –Year Ended 30.09.2010	Half –Year Ended 30.09.2009	Year ended 31 st Mar'10	Quarter Ended 30.09.2010	Quarter Ended 30.09.2009	Half –Year Ended 30.09.2010	Half –Year Ended 30.09.2009	Year ended 31 st Mar'10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :										
a)	Income from Operation	1204.19	1214.08	2223.96	2352.97	4529.37	1465.99	1517.04	2709.96	3033.30	5078.58
b)	Other Operating Income	208.71	76.95	609.94	133.80	345.55	208.73	76.95	609.96	133.80	940.75
	TOTAL INCOME	1412.90	1291.03	2833.89	2486.77	4874.91	1674.72	1593.99	3319.92	3167.10	6019.33
2	Expenditure:										
a)	Commission & Brokerage	494.06	525.01	926.90	1043.00	1900.08	570.12	573.57	1063.55	1137.33	2100.22
b)	Employees Cost	284.06	223.10	563.08	395.63	1025.93	299.51	235.59	594.13	414.71	1073.10
	Depreciation	37.25	31.35	73.41	62.00	128.42	39.39	33.96	77.57	66.75	136.00
	Administrative & Other Expenditure	310.14	285.22	588.67	540.55	991.19	359.02	320.23	695.19	612.66	1178.78

	TOTAL EXPENDITURE	1125.51	1064.68	2152.05	2041.18	4045.61	1268.04	1163.35	2430.44	2231.45	4488.10
3	Profit from Operation before other Income, Interest & Exceptional Item	287.39	226.35	681.84	445.59	829.31	406.68	430.64	889.49	935.66	1531.23
4	Other Income	42.24	65.05	103.47	126.91	248.62	75.00	83.04	175.43	153.53	344.80
5	Profit before Interest & Exceptional Item	329.63	291.40	785.31	572.49	1077.93	481.69	513.67	1064.92	1089.19	1876.03
6	Interest	9.91	24.89	23.10	36.66	77.34	9.91	4.03	30.96	14.48	59.68
7	Prior period adjustment	0.09	1.06	0.59	1.06	1.72	0.09	1.06	0.59	1.06	3.22
8	Profit from Ordinary Activities before Tax	319.63	265.44	761.62	534.78	998.87	471.68	508.59	1033.37	1073.65	1813.14
9	Tax Expense	105.80	93.00	206.50	187.00	426.18	156.40	176.09	297.30	371.60	703.95
10	Net Profit after Tax from Ordinary Activities	213.83	172.45	555.12	347.78	572.68	315.29	332.49	736.08	702.05	1109.18
11	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	7.16
12	Net Profit for the period	213.83	172.45	555.12	347.78	572.68	315.29	332.49	736.08	702.05	1116.34
13	Minority Interest	-	-	-	-	-	0.10	0.08	0.15	0.11	0.26
14	Profit after Minority Interest	213.83	172.45	555.12	347.78	572.68	315.19	332.41	735.92	701.94	1116.08

15	Paid up Equity Share Capital (Face Value per share)	1041.13 5/-	650.70 10/-	1041.13 5/-	650.70 10/-	650.70 10/-	1041.13 5/-	650.70 10/-	1041.13 5/-	650.70 10/-	650.70 10/-
16	Reserves excluding Revaluation Reserves	-	-	-	-	3753.19	-	-	-	-	4467.64
17	Earnings Per Share (Rs.) Basic & Diluted EPS (Rs.) Excluding extraordinary item	1.03	2.65	2.67	5.34	8.8	1.51	5.11	3.53	10.79	17.04
	Basic & Diluted EPS (Rs.) Excluding extraordinary item	1.03	2.65	2.67	5.34	8.8	1.51	5.11	3.53	10.79	17.15

Public Shareholding Details

18	Public Shareholding										
	Number of Shares	5305188	1657971	5305188	1657971	1657971	5305188	1657971	5305188	1657971	1657971
	Percentage of Shareholding	25.48	25.48	25.48	25.48	25.48	25.48	25.48	25.48	25.48	25.48

Promoters and promoter group Shareholding

19	Promoters and promoter group Shareholding										
	Pledged/encumbered										
a)	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non –encumbered										
	No of shares	15517372	4849079	15517372	4849079	4849079	15517372	4849079	15517372	4849079	4849079
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Percentage of shares (as a % of the total share capital of the company)	74.52	74.52	74.52	74.52	74.52	74.52	74.52	74.52	74.52	74.52	74.52
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Notes:

1. The above Unaudited Financial Results of the Company for the half year/quarter ended September 30, 2010 have been reviewed by the Audit Committee and approved by the by Board of Directors in the Meeting held on November 3, 2010. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of Listing Agreement.
2. The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (99.76%), Arihant Futures & Commodities Limited (99.86%) and Arihant Insurance Broking Services Limited (100%).
3. The earning per share is not comparable with previous year figures because in the Annual General Meeting held on September 9, 2010, each equity share of Rs. 10 has been sub-divided into 2 equity shares of Rs 5 each (fully paid up) and the bonus in the ratio of 3:5 post subdivision .
4. The consolidated Financial Results have been prepared in accordance with the principles and procedures as set out in AS-21 issued by ICAI.
5. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
6. Tax provisions have been computed as per AS-22 issued by ICAI.
7. Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.
8. Investor's Complaints Status for the quarter ended September 30,2010
Pending: NIL, Received: 6, Disposed Off :6 , Lying unresolved: NIL

Indore, November 03, 2010

Ashok Kumar Jain
Chairman & Managing Director

About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is one of the leading stock broking companies of India with an average of more than 98,000 customers and over 640 offices across India as of September 30, 2010.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, commodities, currency and interest rate futures to retail and institutional clients
- Distribution – Mutual Funds, Bonds and IPO
- Insurance Advisory
- Wealth Management – Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking

Other Details:

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

ARIHANT capital markets ltd

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