



ARIHANT capital markets Ltd.

Composition of Board of Directors

Board of Directors

The composition of the Board of Directors of the Company is in conformity with the code of corporate governance under the Listing Agreement. The Board of Directors of the Company has an optimum mix of one executive and five non-executive directors.

The Chairman and Managing Director, Mr. Ashok Kumar Jain, is an Executive Director. Of the five non-executive directors, four are independent directors. The independent directors have confirmed that they satisfy the criteria laid down for independent directors as stipulated in clause 49(l) (A) (iii) of the Listing Agreement. An independent director does not have any material pecuniary relationship with the company, its promoters or management, which may affect the independence of his judgment as a director.

The Board members possess requisite skills, experience and expertise required to take decisions, which are in the best interest of the Company.

The composition of the Board is as under

Name of Director	Position
Mr. Ashok Kumar Jain	Managing Director
Mrs. Anita Surendra Gandhi	Whole-time Director
Mr. Sunil Kumar Jain	Non-executive
Mr. Akhilesh Rathi	Non-executive Independent
Mr. Pankaj Kumar Gupta	Non- executive Independent
Mr. Paragbhai Rameshbhai Shah	Non- executive Independent
Mr. Rakesh Jain	Non-executive Independent