



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30/09/2011

(Rs. in lacs)

S. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half –Year Ended 30.09.2011	Half –Year Ended 30.09.2010	Year ended 31 <sup>st</sup> Mar'11	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half –Year Ended 30.09.2011	Half –Year Ended 30.09.2010	Year ended 31 <sup>st</sup> Mar'11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :										
a)	Income from Operation	763.82	1204.19	1489.14	2223.96	4304.13	924.70	1465.99	1907.16	2709.96	5067.23
b)	Other Operating Income	235.08	208.71	447.14	609.94	878.44	290.87	222.46	537.93	638.51	1023.50
	<b>TOTAL INCOME</b>	<b>998.89</b>	<b>1412.90</b>	<b>1936.28</b>	<b>2833.90</b>	<b>5182.57</b>	<b>1215.57</b>	<b>1688.45</b>	<b>2445.09</b>	<b>3348.47</b>	<b>6090.73</b>
2	Expenditure:										
a)	Commission & Brokerage	380.00	494.06	725.76	926.90	1816.41	482.58	570.12	914.11	1063.55	2121.56
b)	Employees Cost	239.81	284.06	455.17	563.08	1099.58	274.21	299.51	503.89	594.13	1180.01
c)	Depreciation	35.82	37.25	69.68	73.41	116.24	38.04	39.39	74.04	77.57	124.67
d)	Administrative & Other Expenditure	241.23	310.14	524.56	588.67	1186.37	316.30	359.02	676.84	695.19	1462.93
	<b>TOTAL EXPENDITURE</b>	<b>896.86</b>	<b>1125.51</b>	<b>1775.16</b>	<b>2152.06</b>	<b>4218.60</b>	<b>1111.14</b>	<b>1268.04</b>	<b>2168.88</b>	<b>2430.44</b>	<b>4889.17</b>

3	Profit from Operation before other Income, Interest & Exceptional Item	102.03	287.39	161.12	681.84	963.96	104.43	420.41	276.20	918.03	1201.56
4	Other Income	52.82	42.24	106.49	103.47	211.96	122.45	61.27	196.01	146.88	347.41
5	<b>Profit before Interest &amp; Exceptional Item</b>	<b>154.85</b>	<b>329.63</b>	<b>267.61</b>	<b>785.31</b>	<b>1175.92</b>	<b>226.88</b>	<b>481.68</b>	<b>472.22</b>	<b>1064.91</b>	<b>1548.97</b>
6	Interest	12.72	9.91	27.14	23.10	37.48	16.41	9.91	30.97	30.96	47.64
7	Prior period adjustment	0.78	0.09	1.04	0.59	(2.96)	0.78	0.09	1.04	0.59	(2.96)
8	<b>Profit from Ordinary Activities before Tax</b>	<b>141.36</b>	<b>319.63</b>	<b>239.44</b>	<b>761.62</b>	<b>1141.39</b>	<b>209.69</b>	<b>471.68</b>	<b>440.21</b>	<b>1033.36</b>	<b>1504.29</b>
9	Tax Expense	39.50	105.80	70.00	206.50	350.01	89.90	156.40	163.40	297.30	464.52
10	<b>Net Profit after Tax from Ordinary Activities</b>	<b>101.86</b>	<b>213.83</b>	<b>169.44</b>	<b>555.12</b>	<b>791.38</b>	<b>119.79</b>	<b>315.29</b>	<b>276.81</b>	<b>736.06</b>	<b>1039.77</b>
11	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-
12	<b>Net Profit for the period</b>	<b>101.86</b>	<b>213.83</b>	<b>169.44</b>	<b>555.12</b>	<b>791.38</b>	<b>119.79</b>	<b>315.29</b>	<b>276.81</b>	<b>736.06</b>	<b>1039.77</b>
13	Minority Interest	-	-	-	-	-	0.17	0.10	0.28	0.15	<b>0.26</b>
14	<b>Profit after Minority Interest</b>	<b>101.86</b>	<b>213.83</b>	<b>169.44</b>	<b>555.12</b>	<b>791.38</b>	<b>119.62</b>	<b>315.19</b>	<b>276.53</b>	<b>735.92</b>	<b>1039.51</b>
15	Paid up Equity Share Capital	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13
	(Face Value per share)	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-

16	Reserves excluding Revaluation Reserves	-	-	-	-	3972.64	-	-	-	-	4935.23
17	Earnings Per Share (Rs.)										
	Basic & Diluted EPS (Rs.) Excluding extraordinary item	0.49	1.03	0.81	2.67	3.80	0.57	1.51	1.33	3.53	4.99
	Basic & Diluted EPS (Rs.) Excluding extraordinary item	0.49	1.03	0.81	2.67	3.80	0.57	1.51	1.33	3.53	4.99

### Public Shareholding Details

S. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half –Year Ended 30.09.2011	Half –Year Ended 30.09.2010	Year ended 31 <sup>st</sup> Mar'11	Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half –Year Ended 30.09.2011	Half –Year Ended 30.09.2010	Year ended 31 <sup>st</sup> Mar'11
18	Public Shareholding										
	Number of Shares	5401508	5305188	5401508	5305188	5401508	5401508	5305188	5401508	5305188	5401508
	Percentage of Shareholding	25.94	25.48	25.94	25.48	25.94	25.94	25.48	25.94	25.48	25.94

### Promoters and promoter group Shareholding

19	Promoters and promoter group Shareholding										
	Pledged/encumbered										
a)	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non –encumbered										

No of shares	15421052	15517372	15421052	15517372	15421052	15421052	15517372	15421052	15517372	15421052
Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	74.06	74.52	74.06	74.52	74.06	74.06	74.52	74.06	74.52	74.06

**Notes:**

1. The above Unaudited Financial Results of the Company for the half year/quarter ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on November 5, 2011. The Statutory Auditors have conducted a " Limited Review " of these results in terms of Clause 41 of Listing Agreement.
2. The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (99.76%), Arihant Futures & Commodities Limited (99.86%) and Arihant Insurance Broking Services Limited (100%).
3. The consolidated Financial Results have been prepared in accordance with the principles and procedures as set out in AS-21 issued by ICAI.
4. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is requiring under AS-17.
5. Tax provisions have been computed as per AS-22 issued by ICAI.
6. Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.
7. Investor's Complaints Status for the quarter ended September 30,2011  
Pending : NIL, Received : 1, Disposed Off :1 , Lying unresolved : NIL

Indore, November 05, 2011

**Ashok Kumar Jain**  
**Chairman & Managing Director**

**About Arihant Capital Markets Ltd.**

Arihant Capital Markets Limited (Arihant) is one of the leading stock broking companies of India with an average of more than 1.06 Lac customers and over 660 offices across India as of October 31<sup>st</sup>, 2011.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity and commodities to retail and institutional clients
- Distribution – Mutual Funds, Insurance, Bonds and IPO
- Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking

**Other Details:**

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

---

ARIHANT capital markets Ltd

[www.arihantcapital.com](http://www.arihantcapital.com)

Registered Office: E-5 Ratlam Kothi, Indore – 452001, (M.P.), India